

Virtual Cards Real Savings

As profit margins grow increasingly smaller, Insurers are rethinking what “the cost of doing business” means.

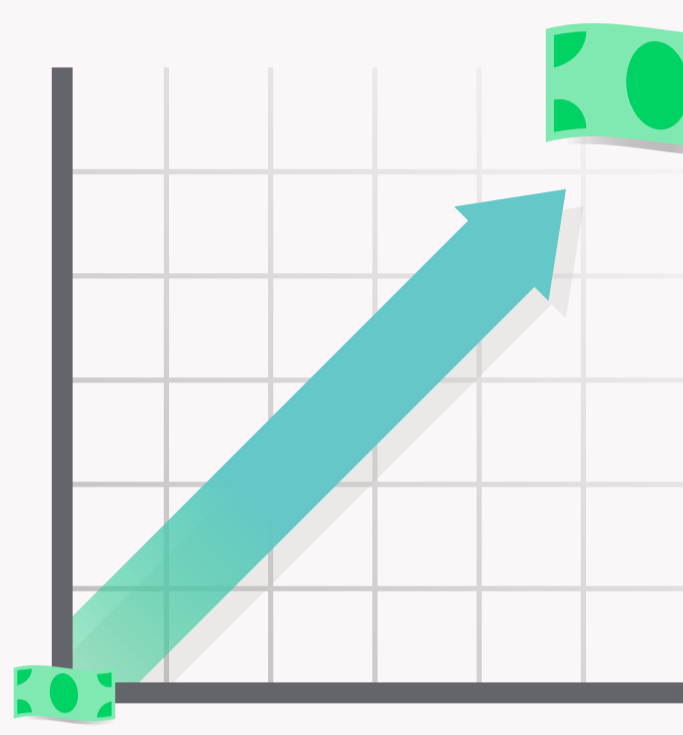
The average payment cost for **Auto Insurance and Workers' Comp:**



\$1.25

Per check payment:
print, postage, bank fees
and processing costs

And expenses are increasing:



Check processing costs like postage, materials, handling and bank fees are projected to skyrocket in the next few years.



Postage



Labor

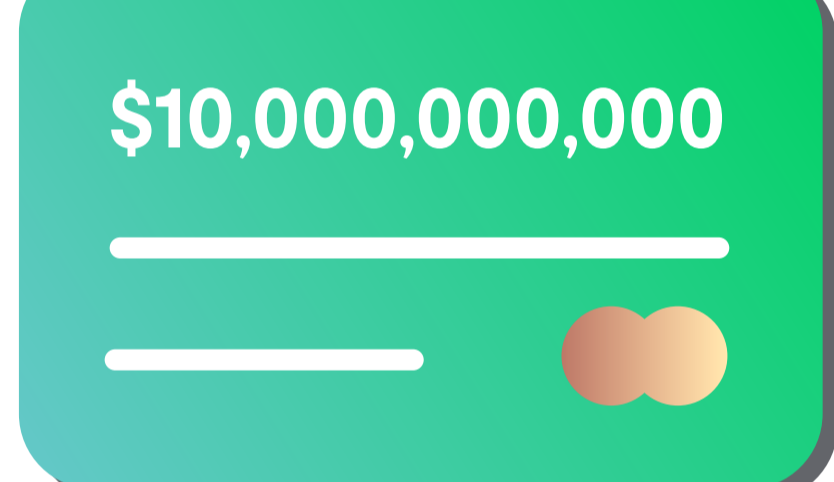


Materials



Bank Fees

But Virtual Card use is also growing:



In 2016, more than **\$10 billion** of Insurance payments to service providers were made on a **Virtual Card**, up from \$2.5 billion in 2010.

300% Increase  **over six years**

Here's why that's good news:



Significant savings from the elimination of printing, postage costs and treasury management fees.

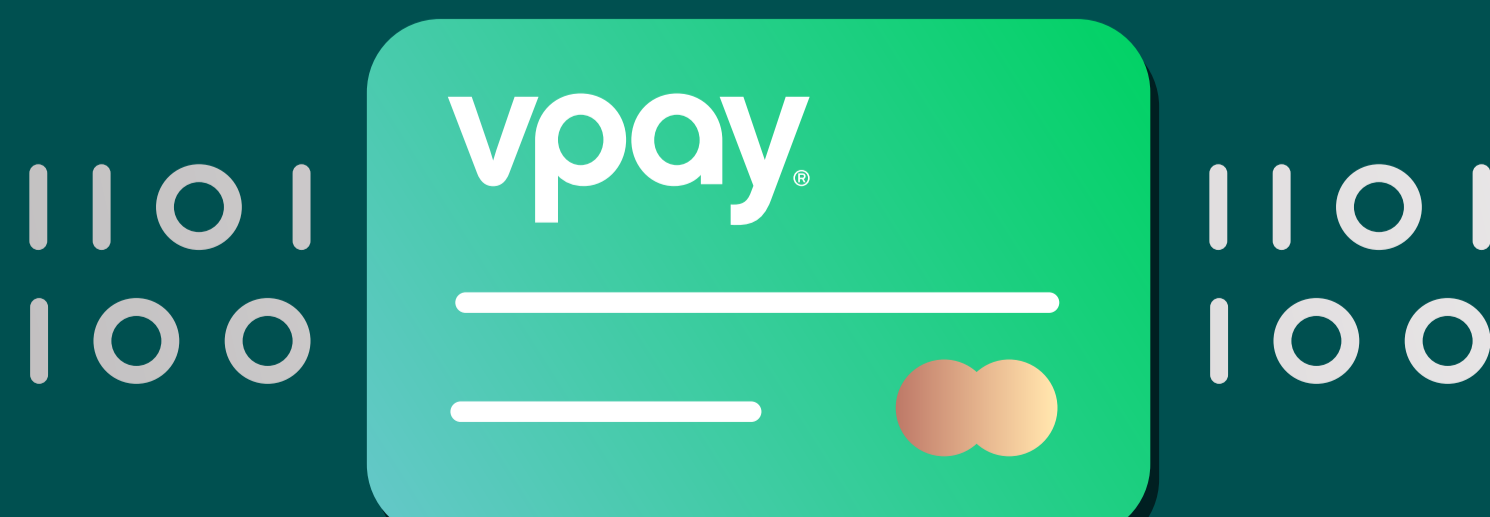


By outsourcing call center and customer inquiries, **people and resources are freed up.**

Revenue sharing creates additional returns on top of savings.



It can add up to **big savings.**



VPay and Virtual Cards mean **better payment processing, period.**